



Education
Funding
Agency

Education Funding Agency

**Sanctuary Buildings
Great Smith Street
London
SW1P 3BT**

www.gov.uk/efa

Date: 26 February 2015

Dear colleague

2015 to 2016 academic year funding allocation

I am pleased to confirm your funding allocation for the 2015 to 2016 academic year is now uploaded to EFA's Document Exchange. In order to access your allocation, you will need to log into the [Information Exchange](#), go to the Document Exchange and then the Revenue Funding folder (AY 2015-16). If required, support to [access Information Exchange](#) is available. The funding statement shows your school budget share (SBS), minimum funding guarantee (MFG) and education services grant (ESG). If you are a special or alternative provision academy or free school, the funding statement shows your place funding and ESG funding.

In July 2014 we sent a [letter](#) to all academies and free schools announcing the ESG rates for 2015 to 2016 and summarising the main funding changes for the 2015 to 2016 academic year.

We have developed a [guide](#) to help you understand your funding statement. We have also produced a range of [training videos and webinars](#) to help you with all aspects of your funding calculation.

In receiving this allocation, it is important to note that an academy trust's Accounting Officer is accountable both to the Secretary of State and Parliament for the propriety and regularity with which public money is used. In managing public money, boards of trustees must establish robust financial management and internal control arrangements, and monitor the effectiveness of those arrangements. The funding agreement and the Academies Financial Handbook form a legal contract with the Secretary of State. They set out the minimum standard expected of all academy trusts on financial management and governance, to make the most effective use of public funds.

If you have any questions about your allocation, please contact us via the [enquiry form](#).

Yours faithfully

Sue Baldwin
Director, Academies and Maintained Schools, Education Funding Agency